

JAEJOON WOO

Economics Department
Kellstadt Graduate School of Business
DePaul University
1 East Jackson Boulevard
Chicago, IL 60604
Tel: 312/362-5585, Fax: 312/362-5452, E-mail: jwool@depaul.edu

EMPLOYMENT

DePaul University, Chicago, U.S.A.— **Associate Professor (with tenure)**, 2007-Present
Assistant Professor, 2000-2007 (on leave in 2000-2002)
Helsinki School of Economics, Mikkeli, Finland— **Visiting Professor**, Nov.-Dec. 2007, Sept.-Oct. 2006, Nov. 2005, Sept. 2004
OECD (Organisation for Economic Cooperation and Development), Paris, France—**Economist**, 2000-2002
Institute D'Etudes Politiques De Paris (known as **Sciences Po**), Paris, France—**Lecturer**, 2001-2002
DePaul University, Chicago, U.S.A.—**Visiting Assistant Professor**, 1999-2000
Harvard University, Cambridge, U.S.A.—**Teaching Fellow**, 1995-1999

EDUCATION

Harvard University, Cambridge, MA 02138, U.S.A.
Ph.D. in economics, June 1999
Dissertation title: "The Political Economy of Public Deficits"
Committee: Alberto Alesina, Dani Rodrik, and Aaron Tornell

Yonsei University, Seoul, South Korea
MA in economics, August 1992
BA in economics, February 1990

RESEARCH FIELDS OF INTEREST

Growth and Productivity, Fiscal Policy, Political Economy, International Economic Integration

TEACHING FIELDS

Macroeconomics (undergraduate, graduate, and MBA), International Finance (undergraduate and graduate), International Economics (undergraduate), Money and Financial Systems (MBA), Principles of Economics (undergraduate)

RESEARCH GRANTS, FELLOWSHIPS, AND AWARDS

Research Grant from Kellstadt Business School, DePaul University, 2005-2008
University Research Council Research Grant, DePaul University, 2004
Research Grant from Bank of Korea, 2004
Graduate School of Arts and Science Teaching Fellowship, Harvard University, 1995-1999
Korea Foundation for Advanced Studies (KFAS) Full Fellowship, 1993-1998

Simon Kuznets Travel Grant, Harvard University, Summer 1997
Yonsei Scholarship for Academic Achievement, Yonsei University, 1986–1992
Korea Electric Power Corporation Scholarship for Academic Excellence, 1989–1990
Bronze Medal, Math Competition sponsored by the Education Committee of Kyounggi Province in South Korea, 1986

PUBLISHED BOOKS

The Political Economy of Fiscal Policy. (No. 570, Lecture Notes in Economics and mathematical Systems series), Springer-Verlag, Berlin; New York, January 2006.

The OECD Economic Survey of the United States. (co-authored with Hannes Suppanz, Michael Kiley, Peter Jarret and Elizabeth Docteur), Vol. 2002/18, OECD, Paris, November 2002.

PUBLISHED PAPERS

“Why Do More Polarized Countries Run More Pro-cyclical Fiscal Policy?” The Review of Economics and Statistics (forthcoming, 2008).

“Productivity Growth and Technological Diffusion through Foreign Direct Investment.” Economic Inquiry (forthcoming, 2008).

“Social Polarization, Fiscal Instability and Growth.” The European Economic Review, Vol. 49, No. 6, August 2005, pp. 1451-1477.

“The Political Economy of Social Polarization and Macroeconomics.” The Korean Journal of Economics, Vol. 12, No. 1, Spring 2005, pp. 151-192.

“Growth, Government Policies and Institutions in the Globalized World Economy.” The Bank of Korea Institute Research Paper, No.198, October 2004.

Also, reprinted as “Chapter 1. Growth, Government Policies and Institutions in the Globalized World Economy.” in Jeong-ho Hahm (ed.) Sustaining Korean Economic Growth – A Way Forward: Augmenting Growth Potential and Upgrading the Financial System, The Bank of Korea, Seoul, December 2004, pp. 3-105.

“Social Polarization, Industrialization, and Fiscal Instability: Theory and Evidence.” The Journal of Development Economics, Vol. 72, No. 1, October 2003, pp. 223-252.

“Economic, Political, and Institutional Determinants of Public Deficits.” The Journal of Public Economics, Vol. 87, No. 3, March 2003, pp. 387-426. Lead article. The 6th most requested article in Journal of Public Economics in 2003.

“The US Health System: An Assessment and Prospective Directions For Reform.” (co-authored with Elizabeth Docteur and Hannes Suppanz), The OECD Economics Department Working Paper, No. 350, March 2003.

“New Economy and the Effects of Industrial Structures on International Equity Market Correlations.” (co-authored with Cyn-young Park), The Asian Development Bank (ADB) Economics and Research Department Working Paper, No. 31, December 2002.

“The Role of Policy and Institutions on Productivity and Firm Dynamics.” (co-authored with Stefano Scarpetta, Phil Hemmings and Thierry Tressel), The OECD Economics Department Working Paper, No. 329, April 2002. Covered in the Economics Focus section of The Economist (a London-based weekly magazine), May 25, 2002.

UNPUBLISHED WORKING PAPERS

“Growth, Income Distribution, and Fiscal Volatility.” Unpublished Working Paper, DePaul University, 2008. Currently under review.

“Population Health in a Panel of OECD Countries.” Unpublished Working Paper, OECD, August 2002.

“Price Adjustment, Real Exchange Rate, and Output Fluctuation.” Unpublished Working Paper, DePaul University, 2000.

OTHER SCHOLARLY CONTRIBUTIONS

“Income Distribution.” Economics, Volume 5. Economic Theory, Grolier Educational, Danbury, CT, April 2000, p.48.

“Market Failure and Anti-Competitive Practices.” Economics, Volume 5. Economic Theory, Grolier Educational, Danbury, CT, April 2000, pp.64-65.

“National Income and National Income Accounting.” Economics, Volume 5. Economic Theory, Grolier Educational, Danbury, CT, April 2000, p.76.

“Savings and Investment.” Economics, Volume 5. Economic Theory, Grolier Educational, Danbury, CT, April 2000, pp.97-98.

MEDIA MENTION

The Korea Times (a Korean newspaper, Chicago edition), January 9 and 19, 2007; March 13, 2006

The Korea Daily (a Korean newspaper, Chicago edition), March 13, 2006

The Chosun Ilbo (a Korean newspaper, South Korea edition), August 13, 2004

The Economist (a London-based weekly magazine), Economic Focus Section, May 25, 2002

The Financial Times (a daily newspaper), October 18, 2002

CONFERENCE PRESENTATION

The first GRI-KAEA International Conference, Suwon, South Korea, June 1, 2007.

The 48th Annual Convention of the International Studies Association (ISA), Chicago, February 28–March 3, 2007.

The American Economic Association Annual Meeting, Chicago, January 5-7, 2007

The Southern Economic Association Annual Meeting, Charleston, Nov. 18-21, 2006

The Illinois Economic Association Annual Meeting, Chicago, October 20-21, 2006

The North American Summer Meeting of the Econometric Society, University of Minnesota, Minneapolis, June 22-25, 2006

The Illinois Economic Association Annual Meeting, Chicago, October 21-22, 2005

The Workshop on Fiscal Policy Issues at University of Oslo, Norway, January 2005
The Southern Economic Association Annual Meeting, New Orleans, Nov. 21-23, 2004
The Joint Conference of Bank of Korea and Korea-America Economic Association at the Bank of Korea, Seoul, South Korea, Aug. 11, 2004
The International conference of Korea Economic Association and Korea-America Economic Association, Seoul, South Korea, Aug. 12-13, 2004
The European Econometric Society Annual Meeting, Stockholm, Sweden. Aug. 20-24, 2003
The North American Econometric Society Summer Meeting, UCLA, June 20-24, 2002
The European Economic Association Annual Meeting, Lausanne, Switzerland, Aug. 29-Sept. 1, 2001
The Far Eastern Meeting of the Econometric Society, Hong Kong, July 24-26, 1997

SEMINAR PRESENTATION

CERGE-EI, Prague, Czech Republic, Feb 21, 2008
University of Economics, Prague, Czech Republic, Feb 19, 2008
National Assembly Budget Office, Seoul, Korea, July 25, 2007
Yonsei University, Seoul, Korea, July 16, 2007
Sogang University, Seoul, Korea, July 13, 2007
National Taiwan University, May 17, 2007
Academia Sinica, Taipei in Taiwan, May 15, 2007
University of Illinois at Urbana-Champaign, November 7, 2006
DePaul University, October 27, 2004, May 31, 2006
Western Michigan University, October 29, 2004
University of Wisconsin at Milwaukee, October 15, 2004
Korea Development Institute, Seoul, South Korea, August 16, 2004
DePaul University, Chicago, October 2003
Loyola University of Chicago, Chicago, January, 2003
DELTA-ENS, Paris, France, October 2001
OECD Development Center, Paris, France, April 2001
ZEI at University of Bonn, Bonn, Germany, March 2001
Northern Illinois University, March 2000
University of Illinois at Chicago, Chicago, January 2000
DePaul University, Chicago, March 1999, February 2000, November 2000
Harvard University, Cambridge, October 1998
State University of New York at Buffalo, January 1998
University of Hawaii at Manoa, February 1998
University of Calgary, Calgary, Canada, February 1998

OTHER SCHOLARLY ACTIVITIES

INVITED LECTURE

Delivered invited lectures on issues of Korea and the world economy in the process of globalization in the New York office of the KPMG (an accounting firm) on Sept 10, 2007, June 26, 2007, June 19, 2006, June 20, 2005, June 21, 2004, October 2, 2003.

DISCUSSANT

- Workshop on Fiscal Policy Issues at University of Oslo, Norway, January 28-29, 2005
Discussed “Fiscal adjustment,” by Steinar Holden.

- Illinois Economic Association Annual Meeting, University of Illinois – Chicago, October 15, 2004.
Discussed “Religion in Macroeconomics: A Quantitative Analysis of Weber’s Thesis,” by Tiago Cavalcanti, Stephen Parente and Rui Zhao. (written comments).
- Illinois Economic Association Annual Meeting, University of Illinois – Chicago, October 17, 2003.
Discussed “Religion and the ideal number of children in developed countries” by Alicia Adsera.
- Global Finance Conference, DePaul University, Chicago, April 21, 2000.
Discussed “Sovereign Debt Service Capacity Estimation by Logistic Regression and Neural Networks” by Weiping Liu, Mark I. Hwang, Dechang Chen.

TEXTBOOK REVIEW

- Managing in a Global Economy: Demystifying International Macroeconomics (by John Marthinsen), South-Western, December 2005.
- Macroeconomics (by Bradford de Long and Martha Olney, 2nd edition), McGraw-Hill, October 2005.
- The Economics of Money, Banking and Financial Markets (by Mishkin Frederick, 7th edition), Addison-Wesley, July 2005.
- Money, Banking and Financial Markets (book proposal by Stephen Cecchetti), Harcourt College Publishers, 2000.

REFeree ACTIVITY FOR ECONOMICS JOURNALS

- Journal of Public Economic Theory (January 2008)
- Journal of International Trade and Economic Development (March 2008)
- Journal of Development Economics (March, November 2007)
- Journal of African Economies (July 2007)
- Journal of Public Economics (April 2000, December 2000, April 2001, September 2001, April 2002, February 2003, November 2005)
- Scandinavian Journal of Economics (March 2002, August 2003)
- Economic Inquiry (September 2004)
- International Economic Journal (August, September 2004, November 2006)
- KDI Journal of Public Policy (April 2005)
- Southern Economic Journal (August 2005, November 2005)

PROFESSIONAL ASSOCIATION

Treasurer, Korea-America Economic Association for 2007

PROFESSIONAL MEMBERSHIP

- American Economic Association
- North American Econometric Society
- European Economic Association
- Korea-America Economic Association

ADDITIONAL INFORMATION

- Languages: fluent in Korean and English; beginner in Japanese and French
- Experienced in statistical analysis (STATA, TSP, Eviews, Matlab, Maple)
- Solid mathematical background